

Westminster Early Years Block Budgets 2023/24 (£m)																		
Westminster Budgets - £m	23/24 Initial	EYNFF Rate	Hours	Child No's	Total Budget	Total Hours	Pass-through/centrally retained budgets			Rates pre-adjustments		Adjustments to pass-through (provider) budgets and resulting hourly rate					23/24 Rates	22/23 Rates
							23/24 Initial	95%	5%	95%	Hourly Rate	Less: Deprivation	Less: SENIF	Less: Contingency	Balance (£m)	Hourly Rate	Initial Allocation	
Universal Entitlement (3/4YO) - 15hrs	8.590	£8.09	1,061,756	1,863	9.936	1,228,151	8.590	9.439	0.497	9.439	£7.69	(0.387)	(0.170)	(0.283)	8.598	£7.00	£7.00	£6.80
Working Family Entitlement (3/4YO) - 30hrs	1.346	£8.09	166,394	292			1.346										£7.00	£6.80
Disadvantaged 2YO Entitlement - 15hrs	1.285	£7.56	170,014	298			1.285										£7.56	£6.87
Early Years Pupil Premium (3/4YO)	0.123	£0.62					0.123										£0.62	£0.60
Disability Access Fund (3/4YO)	0.058	£828.00					0.058										£828.00	£800.00
Maintained Nursery Supplement (3/4YO)	1.300						1.300											
<b>Total</b>	<b>12.701</b>						<b>12.701</b>	<b>9.439</b>	<b>0.497</b>		<b>9.439</b>	<b>£7.69</b>	<b>(0.387)</b>	<b>(0.170)</b>	<b>(0.283)</b>	<b>8.598</b>	<b>£7.00</b>	
<b>Summary of 3/4YO Calculations</b>												Deprivation - @ 10% £/hrly rate						
	<b>Child No's</b>																	
Universal Entitlement (3/4YO) - 15hrs	1,863																	
Working Family Entitlement (3/4YO) - 30hrs	292																	
<b>Total</b>	<b>2,155</b>																	
Child No's x Hrly Rate x 15hrs p/wk x 38 wks	8,598,362																	
Deprivation	387,420																	
SENIF (as per original budget set)	170,000																	
Contingency (@ 3% of pass-through budget)	283,169																	
Centrally retained (@ 5% of total budget)	496,787																	
	<b>9,935,738</b>																	