

Subsidy Limit (previously known as State Aid)

Trade and Co-operation Agreement

1. Providing discretionary relief to ratepayers is likely to amount to a subsidy. Any relief provided by Local Authorities will need to comply with the UK's domestic and international subsidy control obligations (see the BEIS guidance for public authorities which explains the subsidies chapter of the UK-EU Trade and Cooperation Agreement (TCA), World Trade Organisation rules on subsidies, and other international subsidy control commitments).

Minimal Financial Assistance (MFA)

2. To the extent that a local authority is seeking to provide relief that falls below the Minimal Financial Assistance (MFA) thresholds, the Subsidy Control Act allows an economic actor (e.g. a holding company and its subsidiaries) to receive up to £315,000 in a three-year period (consisting of the 2023/24 year and the two previous financial years). MFA subsidies cumulate with each other and with other subsidies that fall within the category of 'Minimal or Services of public economic interest (SPEI) financial assistance'. BEIS COVID-19 business grants and any other subsidies claimed under the Small Amounts of Financial Assistance limit of the Trade and Cooperation Agreement should be counted under the £315,000 allowance.

Declaration regarding Subsidy Limit :-

Has your organisation exceeded the UK Subsidy Allowance limits (which replaced the previous EU State Aid Limit) as outlined above for any period for which discretionary rate relief is being sought?

Yes / No

Signed _____ Print Name _____

Capacity/Authority to sign for applicant _____ Date _____

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