

Formula Factor Values for the 2023/24 Funding Formula Options																	Appendix B		
LA 2022/23			Option 1 - 10% towards NFF factor values			Option 2 - 15% towards NFF			Option 3 - NFF factor values			Option 4 - 15% towards NFF/IDACI 25%			Difference in Factor Allocations				
	Primary	Secondary	Total allocation	Primary	Secondary	Total allocation	Primary	Secondary	Total allocation	Primary	Secondary	Total allocation	Primary	Secondary	Total allocation	10% to NFF Option 1	15% to NFF Option 2	NFF factors Option 3	15% NFF/25% IDACI Option 4
			2022/23			2023/24			2023/24			2023/24			2023/24	Variance	Variance	Variance	Variance
Pupil Numbers Primary			8,810			8,810			8,810			8,810			8,810	0	0	0	0
Pupil Numbers Secondary			9,052			9,052			9,052			9,052			9,052	0	0	0	0
Total Pupil numbers			17,862			17,862			17,862			17,862			17,862	0	0	0	0
Total to be allocated			£127,223,154			£129,388,064			£129,388,064			£129,388,064			£129,388,064	£2,164,910	£2,164,910	£2,164,910	£2,164,910
Primary (Years R-06)	£4,194.31		£36,951,882	£4,351.62		£38,337,763	£4,336.59		£38,205,386	£4,050.32		£35,683,292	£4,318.53		£38,046,269	£1,385,881	£1,253,504	£1,268,590	£1,094,387
Key Stage 3		£5,870.94	£31,970,203		£6,095.37	£33,192,333		£6,075.57	£33,084,500		£5,710.30	£31,095,431		£6,045.95	£32,923,194	£1,222,130	£1,114,297	£874,772	£952,991
Key Stage 4		£6,714.44	£24,213,962		£6,961.28	£25,104,102		£6,934.21	£25,006,503		£6,435.87	£23,209,365		£6,905.33	£24,902,357	£890,140	£792,541	£1,004,597	£688,395
Total Basic Entitlement			£93,136,047			£96,634,198			£96,296,389			£89,988,088			£95,871,820	£3,498,151	£3,160,342	£3,147,959	£2,735,773
FSM Units	£241.27	£241.27	£1,506,333	£286.05	£286.05	£1,785,913	£301.86	£301.86	£1,884,621	£570.68	£570.68	£3,562,971	£301.86	£301.86	£1,884,621	£279,580	£378,288	£2,056,638	£378,288
FSM6 Units	£839.04	£1,129.01	£7,146,678	£963.43	£1,317.22	£8,286,966	£956.48	£1,312.07	£8,244,063	£838.19	£1,224.59	£7,514,535	£956.48	£1,312.07	£8,244,063	£1,140,288	£1,097,385	£367,857	£1,097,385
IDACI Units Band F	£112.87	£163.56	£360,861	£140.16	£203.86	£449,087	£147.56	£214.66	£472,845	£273.45	£398.29	£876,888	£162.37	£263.27	£520,387	£88,226	£111,984	£516,027	£159,526
IDACI Units Band E	£137.66	£217.96	£587,105	£168.54	£271.50	£727,218	£177.67	£285.81	£765,893	£332.90	£529.07	£1,423,370	£195.93	£314.42	£843,225	£140,113	£178,788	£836,265	£256,120
IDACI Units Band D	£215.36	£304.92	£630,680	£268.56	£376.33	£781,419	£282.70	£396.37	£822,853	£523.12	£737.13	£1,527,386	£310.98	£436.46	£905,734	£150,739	£192,173	£896,706	£275,054
IDACI Units Band C	£234.98	£340.18	£981,816	£291.07	£420.69	£1,214,928	£302.60	£442.23	£1,271,805	£570.68	£808.47	£2,352,675	£337.67	£485.31	£1,404,533	£233,112	£289,989	£1,370,859	£422,717
IDACI Units Band B	£250.52	£373.98	£597,383	£308.70	£457.17	£732,655	£325.23	£479.99	£770,317	£606.35	£867.91	£1,410,662	£358.30	£526.62	£846,587	£135,272	£172,934	£813,279	£249,204
IDACI Units Band A	£183.10	£483.60	£22,996	£407.72	£590.77	£28,181	£429.32	£619.38	£29,567	£796.58	£1,105.70	£53,113	£472.53	£676.59	£32,337	£5,185	£6,571	£30,117	£9,341
EAL3 Units	£617.22	£2,860.17	£3,046,947	£641.87	£2,801.37	£3,090,610	£644.52	£2,749.11	£3,074,585	£689.57	£1,860.66	£2,802,168	£644.52	£2,749.11	£3,074,585	£43,663	£27,638	£244,779	£27,638
LAC X Units	£0.00	£0.00	£0	£0.00	£0.00	£0	£0.00	£0.00	£0	£0.00	£0.00	£0	£0.00	£0.00	£0	£0	£0	£0	£0
Low Attainment Primary	£876.86		£2,258,751	£641.87	£0.00	£2,462,572	£979.16		£2,522,257	£1,373.20		£3,537,286	£979.16		£2,522,257	£203,821	£263,506	£1,278,535	£263,506
Low Attainment Secondary		£1,895.52	£3,034,544	£0.00	£2,801.37	£3,139,322		£1,967.62	£3,149,967		£2,080.61	£3,330,854		£1,967.62	£3,149,967	£104,778	£115,423	£296,310	£115,423
Mobility	£983.37	£1,107.57	£137,801	£1,021.03	£1,193.83	£143,086	£1,026.73	£1,217.33	£143,888	£1,123.53	£1,616.93	£157,508	£1,026.73	£1,217.33	£143,888	£5,285	£6,087	£19,707	£6,087
Lump Sums	£133,464.32	£133,464.32	£6,728,826	£142,798.92	£142,798.92	£7,199,445	£143,320.19	£143,320.19	£7,225,726	£152,181.76	£152,181.76	£7,672,497	£143,320.19	£143,320.19	£7,225,727	£470,619	£496,900	£943,671	£496,901
Split Sites	£8,500.00	£102,100.00	£416,900	£8,500.00	£102,100.00	£416,900	£8,500.00	£102,100.00	£416,900	£8,500.00	£102,100.00	£416,900	£8,500.00	£102,100.00	£416,900	£0	£0	£0	£0
NNDR			£1,386,771			£1,386,771			£1,386,771			£1,386,771			£1,386,771	£0	£0	£0	£0
MFG	£539,116.00	£185,964.00	£725,080	£333,409.00	£36,896.00	£370,305	£328,529.00	£42,600.00	£371,129	£315,715.00	£520,189.00	£835,904	£331,993.00	£44,181.00	£376,174	£354,775	£353,951	£110,824	£348,906
Total Budget for Schools			£122,705,519			£128,849,576			£128,849,576			£128,849,576			£128,849,576	£6,144,057	£6,144,057	£6,144,057	£6,144,057
School Standards Grant (in DSG from 2023/24)			£3,684,944			£0			£0			£0			£0	£3,684,944	£3,684,944	£3,684,944	£3,684,944
SF High Needs Transfer			£617,691			£323,488			£323,488			£323,488			£323,488	£294,203	£294,203	£294,203	£294,203
SF Item Growth Fund			£0			£0			£0			£0			£0	£0	£0	£0	£0
SF Item Falling Rolls			£215,000			£215,000			£215,000			£215,000			£215,000	£0	£0	£0	£0
Total APT			£127,223,154			£129,388,064			£129,388,064			£129,388,064			£129,388,064	£2,164,910	£2,164,910	£2,164,910	£2,164,910